



Governex

Online Governance

applied learning

July 2020

Governex

By Global Governance Initiative



Global Governance Initiative:

Global Governance Initiative (GGI) was formed in 2017. At our core is a powerful purpose: to ensure that all organisations and individuals, regardless of size or financial ability, have access to the information and resources they need to support good governance and drive business performance.

We are about providing the opportunity to make a difference by sharing knowledge and demystifying governance and the boardroom.

Our manifesto:

We believe that for organisations to thrive in an environment of increased scrutiny and accountability, corporate governance knowledge must be accessible to all.

We believe that sharing this knowledge will lift the quality of business, government and not for profit sectors, wherever we operate, to drive performance and deliver better outcomes for employees, customers and society.

We commit to the success of the GGI community by being there to help drive performance through clear actions and practical outcomes.

We commit to changing the face of corporate governance education in Australia by making leading governance knowledge and tools accessible to all.

**Good Governance knows no bounds.
Not for Profit, Public sector, Private company, ASX listed/unlisted**

It makes no difference what type of organisation you work in, good governance should be part of every organisation's aspiration.

Why? Our resident governance expert Andrew Donovan is one of Australia's most respected governance leaders. He says the 'WHYS' of good governance are broad but can be grouped into three categories:

- **Common good – it's good for business, employees, stakeholders and society**
- **Performance – it's linked to better organisational and financial performance**
- **Risk Management – it keeps organisations safe and sustainable.**

"I think that individuals and business generally equate governance with risk, compliance and liability without recognising the performance, people and societal benefits that also flow from good governance...and this is a huge opportunity for modern executives and directors."

"Recognising the link between good governance and common good has grown exponentially even in just the past two years. We can see this by how banks are responding to the Royal Commission for example, or how institutional investors are divesting controversial stocks in response to shareholder demands."



Applied corporate governance learning with GGI

Governex is GGI's online governance education program, the only online course of its kind, tailor made to provide executives and aspiring directors with a solid foundation in corporate governance. Across six self-paced online modules, participants reflect on what good corporate governance looks like in their organisation, and how to 'do' it - making this course the most practical in the market.

Upon completion of Governex participants will be ready to:

- Establish a healthy **culture** from which to engage **purpose**-driven employees and develop strategic efforts (Module: Purpose & Culture);
- Lead their organisation's **entrepreneurial** efforts, balancing strategy and risk (Module: Entrepreneurship);
- Understand what **integrity** means – for individuals and boards, and how it influences an organisation's governance process (Module: Integrity);
- Focus on their organisation's **prosperity** with the tools to understand and evaluate financial performance (Module: Prosperity); and
- Build their own skills and understanding of the potential for individuals and organisations to have a positive impact on **society** and the responsibilities leaders have - just because you *can* do something, does it mean you *should*? (Module: Society)
- The final module, **Succeed** explores directorship as a career and provides valuable career insights.

What to anticipate

Across the six modules, executives and directors will develop the requisite skills to not only understand, but influence and implement the principles of good governance in their organisation.

No matter what type of organisation we come from, we all strive for good governance. Through innovative digital storytelling and the use of interesting and sometimes amusing metaphors, reflection exercises throughout the course will leave participants with clear ideas about what good governance in their organisation looks like, what needs to be improved and how to improve it.

Commitment

Governex can be completed in 20 – 30 hours in total depending on learning style. Each participant creates their own experience depending on how they undertake their learning journey. They can progress quickly through the modules or choose a richer experience by immersing in complementary reading, reflection activities, videos, custom podcasts and expert interviews.

Governex can be completed on the device of your choice and is accessible anywhere at any time.

How will Governex add value?

As well as providing participants with the practical tools and knowledge they need to make an immediate positive contribution to governance, participating organisations will also be able to demonstrate to stakeholders that they are committed to upskilling of the team, driving positive change and embracing good governance overall.



A closer look at the Governex modules...

Purpose & Culture



At GGI, we believe that a firm foundation in Purpose and Culture is the edge you need to achieve long-term success.

That's why we've chosen **Purpose & Culture** as the foundation module to set the scene for the rest of GGI's governance training program.

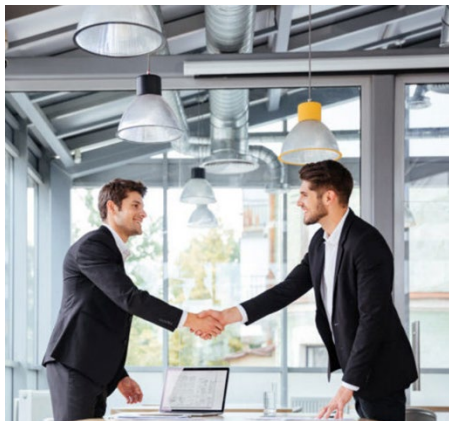
Purpose is the reason your organisation exists. It should be defined and every employee should feel connected to it.

Culture should be consciously created through the collective values and beliefs your organisation is built on. How do you foster a culture that empowers the

organisation? How can governance professionals contribute to good culture?

To view the course contents [click here.](#)

Integrity



How do directors establish and display integrity of responsibility and behaviour? And how do boards take responsibility for those decisions?

The duties of directors are often described as complex and onerous and are often misunderstood.

In this module, we aim to demystify the legal role of a director so that whether you are a current or aspiring director – or have board reporting responsibilities – you understand the expectations of the role.

A board's role in addressing legal obligations and societal expectations is covered in **Society**.

To view the course contents, [click here.](#)

Entrepreneurship



Entrepreneurship combines risk taking with risk shaping – it is the synergy of the two. Sometimes there's more risk in the role, sometimes more strategy.

Traditionally, strategy and risk are often treated as independent of each other.

At GGI we think they are best understood as 'two sides of the same coin', having an inexorable relationship with each other.

In this course, you'll learn established governance practices including strategic planning and risk management. We'll look at key trends and contemporary thought leadership for successful entrepreneurship.

To view the course contents [click here.](#)



A closer look at the Governex courses (continued)...

Prosperity



Financial performance is key to an organisation, but it doesn't exist in isolation. Look at how your financial approach supports your purpose and what balance works for you.

Every organisation aims for prosperity. Financial success and sustainability are the key to keeping the business operating and should be a critical focus for business leaders.

Throughout these episodes, we'll look at the role of business leaders in ensuring the prosperity of the business - and provide the knowledge you need to feel capable to do it.

To view the course contents, [click here.](#)

Society



What is your relationship to society, what impact do you have, or do you want to have and how does this align with your social and ethical obligations? How fine is the line between legal obligations and ethical principles? Sometimes it's a razor edge and this can raise a big question: just because an organisation can, does that mean it should?

The key point is that legal obligations do not set the ultimate outcome – sometimes an organisation seeking to claim social legitimacy will be expected to do more than just meet the legal baseline. In this course we question if complying with the legal baseline is enough.

To view the course contents [click here.](#)

Succeed



What does it take to succeed as a governance professional? True success as a governance professional lies in attaining a role that aligns with your values, interests and abilities – then, operating with integrity in the best interests of the organisation and wider society will come naturally.

These episodes have been developed in collaboration with Bravo Consulting to explore what it takes to develop a director career pathway and the contribution you can make in a governance role.

At the end of the course, you'll develop your director profile so you are ready to apply for board roles.

To view the course contents [click here.](#)

Options for recognition of learning

1. GGI Statement of Completion (Credly)

After completing required reading and reflection activities, a GGI Statement of completion will be awarded. This is a badge to share on social media and in electronic signatures etc.

2. DeakinCo. Professional Practice Credentials

GGI has partnered with DeakinCo. to embed Professional Practice credentials in the Governex program. Through the partnership, individuals completing GGI's governance training program can now choose to earn credentials in **Driving strategic results**, **Financial acumen** and **Professional ethics** to recognise their status as governance professionals. Should participants wish to undertake further study, GGI-DeakinCo credentials provide credit towards the Deakin University Master of Leadership. GGI also includes 2 hours of mentoring in governance or career advisory as part of the Governex/DeakinC. Package.



Deakin's Professional Practice credentials recognise the experience and skills earned throughout your career. They are skill specific signals of achievement that allow you to have your capabilities recognised and independently verified.

Learn more here:

https://credentials.deakin.edu.au/wp-content/uploads/du_cred_cluster-gpe_guide.pdf

<https://credentials.deakin.edu.au/ggi-credentials-suite/>

Other Education and Advisory Services

The other recommendation we would make, is to attach some consulting face to face/virtual time to deliver greater value. The price of the course with consulting is typically less than the investment in most equivalent courses on the market.

GGI has a team of governance experts and a team of governance administrators who are unsurpassed in their knowledge of the industry.

GGI can also provide access to governance leaders and be a conduit for a network of governance leaders and their clients.

Courses and Learning Objectives

<p>Purpose and Culture: <i>Everything starts with purpose. In this course we examine how to foster a board culture that empowers the organisation.</i></p> <ul style="list-style-type: none"> • How does the board cultivate purpose in the organisation • How does an organisation define and articulate organisational values • Approaches to cultivating culture • Keeping your eye on the prize; how does the board monitor culture • How to create alignment between the directors and the board's vision for culture 	<p>Entrepreneurship: <i>In entrepreneurship, it doesn't get much more mission critical than strategy and risk.</i></p> <ul style="list-style-type: none"> • How is strategy defined • Adding real value to the organisation, how is it achieved • Knowing the right information sources • Articulating the risk appetite of the organisation • Managing the upside and downside of risk • Embracing risk as integral to good governance
<p>Integrity: <i>At its core, a director's role is all about integrity. This course outlines the key legal duties of a director and recognises how to effectively fulfil those duties.</i></p> <ul style="list-style-type: none"> • We answer why director duties exist – a voyage from past to present • Navigating legal responsibilities • Staying informed and alert of the changing landscape around legal duties • Protecting against the elements – taking measures to protect yourself 	<p>Prosperity: <i>Every organisation aims for prosperity. Financial success and sustainability are key to keeping the business operating and are a critical focus for any director.</i></p> <ul style="list-style-type: none"> • What is financial literacy and why is it important? • Cashflow - why it matters both for the business and for directors • Profitability - how does a director get to the bottom of what drives profitability? • Balance sheet - what are the key elements that a director should look to, to ensure sustainability? • What are the key ratios that most help directors? • What is the role of the Audit and Risk Committee?
<p>Society: <i>Why does social licence matter? Examine the board's role in compliance with legal and societal expectations.</i></p> <ul style="list-style-type: none"> • What does social licence to operate mean? • Doing the right thing by customers, members and the environment • How can boards influence their social licence? 	<p>Succeed: <i>Want to know how to develop a director profile and succeed in attaining board roles suited to your interests and skill set?</i></p> <ul style="list-style-type: none"> • Understand your ability and readiness to succeed in a company director role • Develop networking strategies that enhance your prospects of achieving a non-executive director role • Create your CV and profile as a governance professional

The Governex Governance writers

Andrew Donovan is a trusted Board Adviser, Non-Executive Director and educator. Andrew's focus is on purpose-driven, high impact boards and directors. He is the Founder of Thoughtpost Governance, whose elite team of consultants specialises in supporting boards in the mutual and cooperatives, not-for-profit, public entity and family business sectors.

Andrew is an AICD core Facilitator and has facilitated governance programs since 2006; Principal of Thoughtpost Governance; Managing Director of Director's suite; Founding Partner of Consigliere-Wisdom that Fits; and Chairman of Barker Trailers.

Simon Arcus is a Company Director, governance consultant and former Chief Executive of the Institute of Directors NZ. He is a Chartered Company Secretary and Fellow of Governance New Zealand. Simon is a director of a digital risk consulting company and a private family company. He is a former chair of the Cancer Society of Wellington and the Junk Free June Ltd charity.

Simon has advised Boards and Directors on a wide range of performance and governance matters and re-authored New Zealand's Four Pillars of Governance Best Practice Guide in 2012. In 2013 he established the Governance Leadership Centre at the Institute of Directors. He is a regular commentator on governance issues in business media.

Dale Simpson is the founder and Managing Director of several firms including Bravo Consulting specialising in performance, leadership and career management. He and his team have a passion for, and a wealth of experience in, delivering leading edge programs for people who want to achieve their best.

The Governex Contributors



Gaya Byrne, Andrew Donovan , Dale Simpson, Elizabeth Jameson, Sam Stubbs, Simon Arcus and Anne Skipper

The GGI Team



Brad Sherringham, Carmen Izurieta, Grae Crooks, Janine Sherringham, Alex Aidar.

GGI Key Contacts

Brad Sherringham (BComm, CPA)
Founder and Chief Executive Officer



A proven and successful leader, Brad's strong business acumen is balanced by his down to earth approach and dedication to supporting the performance of all businesses and those around him through good governance.

In his 10-year tenure as CFO and General Manager of the Australian Institute of Company Directors, Brad's passion for strong governance saw him involved in cultural change initiatives, development and implementation of strategy, IT transformations – always with an unwavering commitment to the best outcomes for his teams and customers.

It was here that he was inspired to develop a new, customer-centred model of governance education to open the doors and make good governance accessible to all.

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Carmen Izurieta
Chief Operating Officer



Carmen is a seasoned leader with over 15 years experience in corporate governance. Carmen has the unique ability to develop and operationalise strategy that delivers tangible and effective business outcomes.

With senior experience in tertiary institutions and the NFP sectors, Carmen is a highly regarded executive having spent several years at the Australian Institute of Company Directors. Carmen was instrumental in the development of the Corporate Governance Framework and the Governance Leadership Centre during her tenure at AICD. Carmen is currently General Manager, Corporate Services at the Australian Dental Association where she leads IT, Finance, Risk, Governance and HR for the organisation.

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SCHEDULE

Item 1. Commencement Date

Item 2. Course Fees

Course	Base Rate and volume discount Incl GST	3 Deakin Credentials Incl GST	Governex and 3 Deakin Credentials Incl GST
Governex, 1 seat	\$770 per seat	\$1,080 per seat	\$1,850.00
Governex, 5 seats 10% Discount	\$693 per seat Minimum seats 5	\$1,080 per seat Minimum seats 0	\$1,773.00
Governex, 10 seats 15% Discount	\$654.50 per seat Minimum seats 10	\$1,080 per seat Minimum seats 0	\$1,744.50
Governex, 15 seats 20% Discount	\$616.00 per seat Minimum seats 15	\$1,080 per seat Minimum seats 0	\$1,696.00
Governex, 20+ seats	POA Minimum seats 20	\$1,080 per seat Minimum seats 0	POA

<https://ggi.community/product-category/courses/enterprise-licences/>

Item 3. Course Update

There are no additional fees for small course updates. For major revisions, the update is charged at \$220 incl GST per person. Upgrading is optional.

